

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2024.

To The Board of Directors of MAYURBHANJ TRADES & AGENCIES LIMITED

I. Opinion

We have audited the accompanying Statement of Financial Results (the "Statement") of MAYURBHANJ TRADES & AGENCIES LIMITED ("the Company"), for the quarter and year ended March 31st, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a True and Fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended on March 31st, 2024.

II. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act,2013 (the "Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



III. Management's and Board of Directors' Responsibilities for the Annual Financial Results

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements. The Company's management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act and the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement.

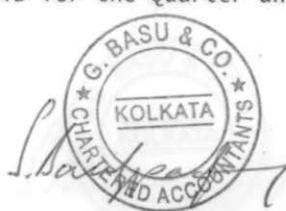
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Independent Auditors Report on the Financial Results of
MAYURBHANJ TRADES & AGENCIES LTD for the Quarter and Year ended 31st March 2024 Page 2 of 4



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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MAYURBHANJ TRADES & AGENCIES LTD for the Quarter and Year ended 31st March 2024 Page 3 of 4



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

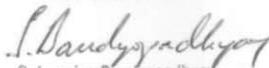
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

V. Other Matters:

The annual financial results include the results for the quarter ended March 31st, 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year which were subjected to limited review by us.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

UDIN : 24058108 BKFILE 3053

Place of Signature : Kolkata

Dated : MAY 25th, 2024

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC032322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sl. No	Particulars	Quarter ended			Rs. In lakhs except EPS	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited) Refer Note 6	(Unaudited)	(Audited) Refer Note 6	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	-	47.27	-	71.34	29.13
	b) Other Income	1.44	-	0.75	2.66	44.36
	Total Income	1.44	47.27	0.75	74.00	73.49
2	Expenditure					
	a) Purchases of Stock-in-trade	-	38.35	-	57.05	24.96
	b) (Increase) / decrease in stock in trade	-	-	-	-	-
	c) Employee benefits expense	1.08	1.08	1.02	4.32	4.08
	d) Depreciation and amortisation expense	1.69	-	0.87	1.69	0.87
	e) Finance Cost	-	-	-	-	-
	f) Other Expenses	1.76	1.27	2.05	5.01	5.25
	Total Expenditure	4.53	40.70	3.94	68.07	35.16
3	Profit/Loss before exceptional items and tax (1-2)	(3.09)	6.57	(3.19)	5.93	38.33
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) after exceptional item for the period before Tax (3)	(3.09)	6.57	(3.19)	5.93	38.33
6	Tax Expense	- Current	2.00	-	6.35	2.00
	- Deferred Tax	-	-	-	-	-
	Total Tax Expenses	2.00	-	6.35	2.00	6.35
7	Net Profit/(Loss) after tax for the period (5 - 6)	(5.09)	6.57	(9.54)	3.93	31.98
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	(a) Equity instruments at fair value through other comprehensive income	(15.50)	-	0.87	(15.50)	0.87
	Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Total other comprehensive income, net of tax	(15.50)	-	0.87	(15.50)	0.87
9	Total comprehensive income for the period (7 + 8)	(20.59)	6.57	(8.67)	(11.57)	32.85
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	20.00	20.00	20.00	20.00	20.00
11	Other Equity	-	-	-	222.47	234.03
12	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic	(2.55)	3.29	(4.77)	1.97	15.99
	b) Diluted	(2.55)	3.29	(4.77)	1.97	15.99

Notes: As per Annexure "A" attached

In terms of our report attached

UDIN: 24058108 BKFWLE3053

Place : Kolkata
Date: 25th May, 2024

For G. BASU & CO,
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

By order of the Board
For Mayurbhanj Trades and Agencies Limited

Harendra Singh
Whole-time Director
DIN: 06870959

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC032322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069
Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

Statement of Assets and Liabilities as at 31st March 2024

(Rs. in Lacs)

	Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current assets			
a) Property, plant and equipment	59.35	61.04	
b) Capital work-in-progress	-	-	
c) Investment property	-	-	
d) Other Intangible assets	-	-	
e) Financial assets			
i) Investments	172.20	192.30	
ii) Loans	-	-	
iii) Other Financial Assets	-	-	
g) Deferred tax assets (Net)	-	-	
h) Other non-current assets	-	-	
	231.55	253.34	
Current assets			
a) Inventories	-	-	
b) Financial assets			
i) Investments	-	-	
ii) Trade receivables	-	-	
iii) Cash and Cash equivalents	65.69	59.58	
iv) Loans	-	-	
v) Other Financial Assets	-	-	
c) Current tax asset (Net)	0.17	-	
d) Other current assets	-	-	
	65.85	59.58	
Total Assets	297.40	312.92	
EQUITY AND LIABILITIES			
a) Equity Share capital	20.00	20.00	
b) Other equity	222.47	234.03	
	242.47	254.03	
LIABILITIES			
Non-current liabilities			
a) Financial liabilities			
i) Borrowings	-	-	
ii) Other Financial Liability	-	-	
b) Deferred tax liabilities (Net)	38.71	43.31	
c) Other non-current liabilities	-	-	
d) Provisions	-	-	
	38.71	43.31	
Current liabilities			
a) Financial liabilities			
i) Borrowings	-	-	
ii) Trade payables	-	-	
iii) Other financial liabilities	-	-	
b) Other current liabilities	16.00	14.90	
c) Other Tax Liabilities	0.22	0.68	
d) Provisions	-	-	
	16.22	15.58	
Total Equity and liabilities	297.40	312.92	

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

For Mayurbhanj Trades and Agencies Limited

Harender Singh
Whole-time Director
DIN:06870959

UDIN: 24058108BKFWLE3053

Place : Kolkata
Date: 25th May 2024

MAYURBHANJ TRADES AND AGENCIES LIMITED
CIN: L24117WB1979PLC032322
Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069
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Statement of Cash Flow for the year ended March 31, 2024

(Rs. In Lacs)

Particulars	Year ended	Year ended		
	31-Mar-24	31-Mar-23		
	Audited	Audited		
A Cash Flow from Operating Activities				38.33
Net Profit before Tax and extra-ordinary items				
Depreciation	1.69		0.87	
Interest/Dividend	-2.66		-1.69	
Balances Written Back	-		0.06	
Operating Profit before Working Capital Changes				-0.76
Inventories	-		-	
Trade Receivables	-		-	
Short Term Loans & Advances & Current Assets	-		41.65	
Other Non Current Assets	-		-	
Other Current Liabilities	0.66		4.77	
Cash Generated from Operation				46.42
Direct Taxes Paid	5.62			83.99
Interest Paid	(2.17)			(2.96)
Net Cash from Operating Activities (A)				81.03
B Cash Flow from Investing Activities :				
Purchase of Fixed Assets	-		(31.73)	
Interest Received	2.66		1.69	
Net Cash from Investing Activities (B)				-30.04
C Cash Flow from Financing Activities:				
Long Term Borrowings	-		-	
Short Term Borrowings	-		-	
Net Cash from Financing Activities (C)				
Net increase in Cash and Cash Equivalents (A+B+C)				50.99
Cash and Cash equivalents at the begining of the year	59.58		8.59	
Cash and Cash equivalents at the end of the year	65.69		59.58	
				50.99

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

By Order of the Board
For Mayurbhanj Trades and Agencies Limited

UDIN: 240581083KFNL3053
Place : Kolkata
Date: 25th May 2024

S. Bandyopadhyay
Salyapriya Bandyopadhyay
Partner
(M. No.-058108)

Marender Singh
Whole-time Director
DIN:06870959

MAYURBHANJ TRADES AND AGENCIES LIMITED

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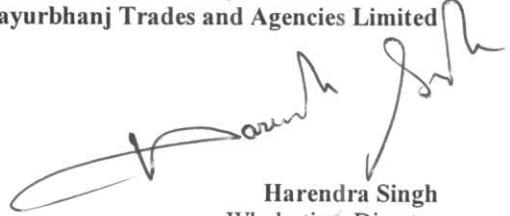
Notes to and forming part of the Statement of audited financial results for the quarter and year ended 31st March 2024:

1. The above financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 25th May 2024.
2. In compliance with Regulation 33 of the Securities & Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, an audit of financial results for the quarter and year ended 31st March 2024 has been carried out by the Statutory auditors. The statutory auditors have expressed an unmodified audit opinion.
3. As the Company's business activity falls within a single primary business segment, viz., "Trading of Agriculture Products", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
4. Storage and Other charges are payable at the time of release of agricultural products.
5. The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
6. The figures for the quarters ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures for the full financial years and reviewed year to date figures upto the third quarter of the relevant financial years.
7. Previous period/ year's figures have been regrouped/restated wherever necessary to make them comparable with those of current period/year.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

By Order of the Board
For Mayurbhanj Trades and Agencies Limited


Harendra Singh
Whole-time Director
DIN: 06870959

UDIN: 240581083KFWLE3053
Dated: 25th May, 2024
Place: Kolkata